

LINCOLN CITY SUPPORTERS' SOCIETY LIMITED

(Trading as Red Imps Community Trust)

**Minutes of the Annual General Meeting (AGM) held virtually via Zoom
commencing at 7.30pm on Thursday 4th June 2026**

1. PRESENT

- a. Present at the meeting were Tom Baker, Chris Baldam (CB), Jonathan Battersby, Biff Bean (BB), Andy Blow, Robin Bradley (RB), Julian Buttery (JB), Emma Crellin (EC), Steve Freestone (SF), Ian Hodgson (IH), Claire Hunsley (CH), Andy Porter, Phil Scrafton (PS), Amanda-Jane Slater (AJS), Melanie Tointon (MT) and Steve Tointon (ST).
- b. Treated as being in attendance at the meeting, each having appointed the Chair as their proxy, were John Bates, Heather Bradley, Polly Bradley, Robert Bradley, Sue Buttery, Charli Chmyłowskyj, John Firth, Gavin Gordon, David Hodgson, James Hunsley, Paul Hunsley, Nick Hunter, Martin Johnson, David Milling, Steve Rowland and Paul Tuplin.
- c. Apologies for absence had been received from the people represented by their proxy.
- d. SF, as the Society Secretary, confirmed that notice of the meeting had been circulated to members and that a quorum was present, as required by the Society's rules. All participants were welcomed to the meeting by RB, the Society's Chair.

2. MINUTES OF PREVIOUS ANNUAL GENERAL MEETING (AGM)

Draft minutes of the previous AGM, held on 26/06/25, had been published prior to the meeting on the Society's website. Proposed as an ordinary resolution by AJS and seconded by EC that they should be accepted as a true record. Carried unanimously by those people present who had also been present at the previous AGM.

3. MATTERS ARISING

No matters arising from the minutes of the previous AGM were raised.

4. SOCIETY BOARD MEMBERS' ANNUAL REPORT

RB delivered the Annual Report (set out in Appendix A to these Minutes), which had been published prior to the meeting on the Society's website, highlighting in particular:-

- a. the principles guiding the Society;
- b. the Society's principal aims;
- c. the appointment of an Independent Examiner of the Society's accounts for the year to 31/12/25;
- d. the responsibilities of the Society's Board of Directors;
- e. the people who had served on that Board during the year;
- f. his thanks to those Board Members (including in particular AJS, to whom a presentation was made, in recognition of her seven years of outstanding service as Fan-Elected Club Director, representing the Society's John O'Gaunts Club Gold Legacy Members), to everyone else who had volunteered to help the Society (including MT, for her role in producing the successful IMPress progzine) and to its 6,000 plus members, together with the its sponsors, commercial partners and the third parties with which it engaged, including Lincoln City Football Club;
- g. the success of the governance changes that had been implemented;
- h. the progress made in engaging with fans, the Club, the community and various external organisations; and
- i. the Society's increasing focus on the preservation of the Club's heritage.

Proposed as an ordinary resolution by PS and seconded by CH that the Report should be accepted. Carried unanimously. **ACTION: SF would post the Report as a news item on the Society's website.**

5. STATEMENTS OF ACCOUNT

The Society's Report and Unaudited Financial Statements for the year ending 31/12/25, set out in Appendix B to these Minutes, including the Independent Examiner's Report thereon, had been published prior to the meeting on the Society's website. They were presented by ST, who highlighted:-

- a. the slightly higher income of £39,736 received in 2025, compared to 2024, which was primarily attributable to increased sales from the Fan Village plus a donation from the Lincolnshire Co-op Community Fund, offset by reduced income from corporate sources, the lack of a Race Night and timing variations in initiatives launched by BB;
- b. overall expenditure being largely unchanged, the main items of note being: -
 - i. payments relating to Lincoln City totalling £32,122, comprising direct donations to the Club of £27,124, shares in the Club bought for £4,050 and donations to Lincoln City Foundation totalling £948;
 - ii. the net cost of £700 for the Lincoln Cathedral exhibition;
 - iii. £225 for the Lincoln Cathedral heritage plaque;
- c. overall, the profit for the year before share adjustments being £4,439.61, the majority of which was used towards the share purchases mentioned above of £4,050;
- d. the Society also receiving £4,830 of shares in the Club by way of a gift; and
- e. the Balance Sheet reflecting those transactions, there being no changes to the Stacey West Bond investments or to the equivalent amount of £383,101 lent to the Club.

ST stated that he believed that, overall, the year had been a successful one, in being able to deliver core commitments, undertaking new projects and being able to maintain a reasonably strong financial position. Proposed as an ordinary resolution by PS and seconded by CB that the Report and Unaudited Financial Statements should be accepted. Carried unanimously.

6. APPOINTMENT OF AUDITOR

Proposed as an ordinary resolution by ST and seconded by CH that:-

- a. subject to the provisions of section 84 of the Co-operative and Community Benefit Societies Act 2014 (which allowed the Society to disapply section 83 of the Act), the members of the Society should not require an audit of the accounts covering the financial year ending 31/12/26;
- b. an independent examination (which does not carry the same weight as a full audit) of those accounts should be carried out in line with recommended best practice, instead of a full audit;
- c. the members of the Society should instruct the Society Board to identify a suitable practitioner to undertake the examination and to agree in writing with that practitioner the terms of his or her appointment;
- d. a report from the Independent Examiner should be included with the accounts and circulated to members on request.

RB confirmed that such resolutions had been passed annually for many years, because it was accepted practice, recommended by the Football Supporters' Association, for an independent examination to be undertaken by a chartered accountant for organisations

similar to the Society, for which the cost of a full audit would be disproportionately high. The proposal was carried unanimously.

7. ELECTION TO THE SOCIETY BOARD OF A COMMUNITY ENGAGEMENT TEAM LEADER

Proposed as an ordinary resolution by ST and seconded by PS that BB, being the only nominee for election to the Society Board in the role of Community Engagement Team Leader, should be deemed duly elected. Carried unanimously. BB stated that he would carry on building relationships with local community organisations and with local businesses keen to support them.

8. ELECTION TO THE SOCIETY BOARD OF AN EXTERNAL RELATIONS DIRECTOR

Proposed as an ordinary resolution by EC and seconded by BB that JB, being the only nominee for election to the Society Board in the role of External Relations Director, should be deemed duly elected. Carried unanimously. JB stated that he had thoroughly enjoyed the role so far and that he especially looked forward to liaising with the fledgling Independent Football Regulator and with everyone interested in preserving the Club's heritage.

9. ELECTION TO THE SOCIETY BOARD OF A FAN ENGAGEMENT TEAM CO-LEADER

Proposed as an ordinary resolution by JB and seconded by PS that EC, being the only nominee for election to the Society Board in the role of Fan Engagement Team Co-Leader, should be deemed duly elected. Carried unanimously. EC stated that it had been a really enjoyable pleasure to engage with fans off the pitch at a time when so much success had been achieved on it and that she would love to carry on in the role.

10. ELECTION TO THE SOCIETY BOARD OF A FAN-ELECTED CLUB DIRECTOR

Proposed as an ordinary resolution by JB and seconded by MT that PS, being the only nominee for election to the Society Board in the role of Fan-Elected Club Director, should be deemed duly elected. Carried unanimously. PS stated that the Club appreciated the efforts of all volunteers who supported it, that he had enjoyed every minute of what had been a fascinating experience, that he had been pleased to be of some assistance and that he was happy to commit to continuing in the role.

11. ELECTION OF OTHER SOCIETY BOARD MEMBERS

Proposed as an ordinary resolution by EC and seconded by CB that CH, being the only nominee for election to the Society Board for the three available vacancies for Board Members without a specific portfolio, should be deemed duly elected. Carried unanimously. CH stated that she had learnt lots and that she looked forward to doing more, including for disabled fans and for the people who care for them. **ACTION: The Society's Board would take appropriate action to arrange for the two vacant roles to be filled.**

12. RATIFICATION OF DATA PROTECTION POLICY

The Data Protection Policy adopted by the Society Board on 15/04/26 had been published prior to the meeting on the Society's website, together with details of the changes made to the previous Data Protection Policy and an explanation of the reasons for making those changes. Proposed as an ordinary resolution by EC and seconded by PS that the decision to adopt the new Policy should be ratified. Carried unanimously.

13. RATIFICATION OF MEMBERSHIP POLICY 2026/27

The Membership Policy 2026/27 adopted by the Society Board on 15/04/26 had been published prior to the meeting on the Society's website, together with details of the ways in which it differed from the Membership Policy 2025/26 and an explanation of the reasons for those differences. It was noted that discussions were ongoing between the Society and the Club about the John O'Gaunts Club arrangements for 2026/27 and that the Society's Board was still considering possible amendments to the Red and White Package Membership Schemes. Proposed as an ordinary resolution by PS and seconded by IH that the decision to adopt the 2026/27 Policy should be ratified. Carried unanimously.

14. ANY OTHER BUSINESS

There being no further business, the Meeting closed at 7.57pm, with all participants being thanked for their attendance.

APPENDIX A

**Lincoln City Supporters' Society Limited
(trading as Red Imps Community Trust)
Society Board Members' Annual Report
for the year ended 31st December 2025**

The Board Members of Lincoln City Supporters Society Limited submit their report together with the financial statements for the year ended 31st December 2025.

Guiding principles

The Society is run on the following fundamental principles.

Accountability – through annual elections to the Society Board in line with recommended practice of the Football Supporters' Association.

Democracy – by fully involving members in key decisions of the Society and operating in an engaging manner.

Inclusive – by setting a membership fee which is affordable to all and open to all.

Open – by being transparent in all our activities.

Principal Aims - the Society was set up with the following principal aims:

- to be the democratic and representative voice of the supporters of Lincoln City Football Club (“the Club”) and strengthen the bonds between it and the communities that it serves;
- to achieve the greatest possible supporter and community influence in the running and ownership of the Club;
- to promote responsible and constructive community engagement by present and future members of the communities served by the Club and to encourage it to do the same;
- to operate democratically, fairly, sustainably, transparently and with financial responsibility and to encourage the Club to do the same;
- to be a positive, inclusive and representative organisation, open and accessible to all supporters of the Club regardless of their age, income, ethnicity, gender, disabilities, sexuality or religious or moral beliefs.

Responsibilities of the Board

The Society Board is required to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the Society for that year. In preparing those financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014.

It also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors/Independent Examiner

As authorised at the Annual General Meeting on 26/06/25, Saul Fairholm Limited, chartered accountants, was re-appointed by the Society Board as the Independent Examiner of the Society’s accounts for the year to 31/12/25. Those accounts (including the Independent Examiner’s Report) will be presented at the Annual General Meeting on 04/06/26.

Society Board

The Society’s Board of Directors must comprise not less than six and not more than twelve elected persons, who normally serve for two-year terms. If at any time casual vacancies arise, causing there to be less than twelve Board Members, the Board has certain powers to fill those vacancies by co-option. The Board can also co-opt up to four additional external Board members, selected by virtue of their specialist skills and experience considered to be of benefit to the Society.

At the year end, the Society Board comprised nine elected members and one member who had been co-opted to fill a casual vacancy, plus four additional co-opted external Board Members. The members of the Society Board serving during the year were:

Name	Part of the year served
Tom Baker	Since 08/10/25: see Note (1) below
Chris Baldam	All year: see Note (2) below
Jonathan Battersby	All year: see Note (3) below
Biff Bean	All year: see Note (4) below
Rob Bradley	All year: see Note (5) below
Julian Buttery	All year: see Note (6) below
Emma Crellin	All year: see Note (7) below
Gavin Gordon	All year: see Note (8) below
Kirsty Hackney	All year: see Note (9) below
Claire Hunsley	Since 26/06/25: see Note (10) below
Lincoln City Foundation	All year: see Note (11) below
Stewart Millar	Until 26/06/25: see Note (12) below
Phil Scrafton	All year: see Note (13) below
Amanda-Jane Slater	All year: see Note (14) below
Steve Tointon	All year: see Note (15) below

Note (1): Tom Baker was co-opted on 08/10/25 as an external Board Member, representing the Lincoln City Foundation Youth Board.

Note (2): Chris Baldam was co-opted on 27/06/24 as an external Board Member, representing Lincoln & District Football Supporters' Club, until the Annual General Meeting on 26/06/25, when he was elected as a Board Member, being appointed on 13/08/25 to take on the vacant Events, Fundraising and Commercial Co-ordinator role.

Note (3): Jonathan Battersby was co-opted as an external Board Member, representing the Club's Fan Advisory Board on 27/06/24 until the Annual General on 26/06/25, when he was co-opted again in that role.

Note (4): Biff Bean was elected as the Board Member serving as Community Engagement Team Leader on 27/06/24.

Note (5): Rob Bradley was elected as a Board Member serving as Fan Engagement Team Co-Leader on 26/06/25.

Note (6): Julian Buttery was elected as the Board Member serving as Football Supporters' Association Engagement Director on 27/06/24, that role being re-designated as External Relations Director on 10/12/25.

Note (7): Emma Crellin was elected as a Board Member on 27/06/24, being appointed on 10/07/24 as a Board Member serving as Fan Engagement Team Co-Leader.

Note (8): Gavin Gordon was co-opted as an external Board Member, representing the Club's Former Players' Association, on 27/06/24 until the Annual General on 26/06/25, when he was co-opted again in that role.

Note (9): Kirsty Hackney was elected as a Board Member on 26/06/25.

Note (10): Claire Hunsley was co-opted to fill a casual vacancy as a Board Member on 26/06/25.

Note (11): Lincoln City Foundation was co-opted as an external Board Member on 27/06/24 until the Annual General on 26/06/25, when it was co-opted again in that role.

Note (12): Stewart Millar was co-opted as a Board Member to fill a casual vacancy on 13/04/22, being appointed on 10/07/24 as the Board Member serving as Events, Fundraising and Commercial Co-ordinator, to which role he did not seek election at the Annual General Meeting on 26/06/25, when his term of office expired.

Note (13): Phil Scrafton was elected on 11/09/24 as the Board Member elected by the fans to represent them as a Director of Lincoln City Football Club Company Limited and of Lincoln City Holdings Limited

Note (14): Amanda-Jane Slater was elected on 26/06/25 as the Board Member elected by the fans to represent the Society's John O'Gaunts Club Members as a Director of Lincoln City Football Club Company Limited.

Note (15): Steve Tointon was elected on 26/06/25 as the Board Member serving as Treasurer.

In accordance with the Society's constitution, Biff Bean, Julian Buttery, Emma Crellin and Phil Scrafton will retire by rotation at the Annual General Meeting on 04/06/26, when they will be eligible to seek re-election, subject to being duly nominated.

In accordance with the Society's constitution, Claire Hunsley will also retire at the Annual General Meeting on 04/06/26, when she will be eligible to seek election, subject to being duly nominated.

The terms for which Tom Baker, Jonathan Battersby, Gavin Gordon and Lincoln City Foundation were co-opted as external Board Members will expire at the Annual General Meeting on 04/06/26, following which they will be eligible to be co-opted again.

Business Review and Future Developments

Report by Rob Bradley (Chair of Society and Fan-Engagement Team Co-Leader)

On behalf of our Red Imps Community Trust board, I must start this report by recognising the contributions a great many individuals and organisations have made in ensuring our Trust is a hard-working, effective, and vibrant fans' body here at Lincoln City FC.

Many thanks go to Tension Twisted Realities, our continuing main sponsor, and to our commercial partners in 2025. We thank everyone at the football club including then chairman Clive Nates, his board of directors and all the staff on and off the field of play. A special mention for David Lowes, club director with Fan Engagement responsibilities, who we liaise with on a regular basis.

We continue to enjoy a good working relationship with other allied organisations including the Former Players Association and the Fan Advisory Board.

As chair I am constantly amazed at the commitment and skills displayed by members of our Trust board and associated volunteers. Some of the achievements they brought about in 2025 are detailed below following this general 'thank you'. Our Elected Supporter Directors - Phil Scrafton representing our broad membership and Mandi Slater representing our John O'Gaunts members - deserve a special mention. Their roles are not easy but they carry our members' views into the boardroom and bring back club views in return with great skill and patience. As part of engaging with younger members more we now have a Youth Board representative in Tom Baker who has been made very welcome.

Finally I must express our gratitude to our 6,000 plus members for being part of the Red Imps Community Trust, including for their involvement and feedback, and how, as the most important people at a football club, they create the goodwill and atmosphere at matches home and away and in general in this fair city and county beyond. As ever we try and communicate with every single one of our members via direct e mails, and effective social media and website outputs. I mustn't forget too how we interact face-to-face all the time, with Trust personnel spreading the RICT word and guiding and advising at every opportunity.

In my report a year ago I described the changes we made to our governance including the establishment of 'teams' with appropriate leadership that fulfill the themes of our strap line 'Supporting Our Fans, Our Club, Our Community', and in particular assisted in meeting as professionally as possible the aims and actions in our RICT Strategy Document of 2023. Very much in summary this established Fan Engagement (led by myself and Emma Crellin), Club Engagement (Phil Scrafton and Mandi Slater), Community Engagement (Biff Bean), and External Liaison (Julian Buttery) pillars in our governance. A year later I think we can say the leadership and team work associated with each of these has been very successful.

Our governance in general is robust and modern. Our rules, policies, and role descriptions ensure that we are accountable, open, democratic. The processes described in this annual report confirm the latter, with officers retiring by rotation and their positions filled in an appropriate way. Our monthly meetings are professional and efficient with pre-read reports being submitted in advance where ever possible. We are all busy people and can only spare so much time. The way we run our Trust reflects this. Another important element of our governance is collaboration with other organisations. To this end we have representatives positioned within the Former Players Association and the Fan Advisory Board. We chair the Four Party Group comprising Lincoln City FC, Lincoln City Foundation, and the FPA and us - a collaborative body sharing information about each ones' activities.

I will now describe some activities that have been carried out in 2025 within each of the areas outlined earlier. Whilst not covering all that we do they might give a taste of our aims to support our fans, club, and community as well as we can.

Our main fan engagement impact is often assumed to be our work at our Fan Village base. We do much more but this is definitely a very busy visible element of what we do. From early on we are there on a matchday offering competitions, collectible items, freebie items for young fans, and much more. We sell the club team sheet, and invite guests to join us like Imptoons and their fundraising items, and good causes and charities to promote what they do. We have seen street entertainers join us for the fans' enjoyment, and, last but not least, we are delighted to hear supporters' views positive or negative and help where we can. The club have been pleased to have been recognised nationally in how good their fan engagement is, especially in terms of matchday provision. I like to think our Trust have played a part in this being recognised.

Trust communications are very important in fan engagement but of course in all other areas. Ours are very good and our team expanded in 2025 with Tony and Tamyra Beeston joining in. Our social media and website comms are very good and project us well. Our decision to focus on what our young members and younger supporters generally want from their experiences when the club plays at home has been aided by our comms and activities at our Fan Village pod. After establishing some significant conclusions we now look to enter phase 2 in 26-27 and provide measures to increase the value of being a young Imp.

Since a match programme ceased to be available, we have headed up a Programme Group and as an outcome, a number of fans have produced an alternative publication. Called 'IMPRESS' it has been very successful and we are pleased to be the base to sell it, and well as contribute to its content now and again.

Another fan engagement activity I will describe centres on club heritage. We have had an online museum for some time, which features hundreds of exhibits. We have a programme archive, and offer heritage items for collectors every home game.

In 2025 we put together a Lincoln City exhibition in the Chapter House at Lincoln Cathedral. This was no small project but held over all of August I think we can say it was a resounding success. There were story boards and many exhibits on show, match video coverage, and an interactive competition available for visitors. To see our club promoted in such an iconic setting was very rewarding. As the event drew to a close, we were able to unveil our third iconic Lincoln City plaque at the Cathedral visitor centre. It recognises the link between the famous stone Imp in the Angel Choir and our club's nickname.

Club engagement is led by Phil and Mandi as described earlier but many of us have regular dialogues with club staff on shared matters. We like to think we have a respectful and efficient working relationship with everyone at Lincoln City so that outcomes are to the benefit of our members. Our elected representatives are not just messengers though - they contribute to club strategies and decision-making. This makes their roles very satisfying when we promote how the Trust and football club make it available for any fan to gain a seat in the boardroom if they wish to put themselves forward - something unavailable at many clubs up and down the country.

The Red Imps Community Trust, as always, wishes to make a positive impact in the local community. Lincoln City Foundation is now our permanent charity partner, albeit we select another good cause each year alongside them. Our support of the Foundation has manifested itself in us making a number of donations to them following fundraising activities. Focused mainly on their Poacher's Den we have been able to buy a range of games, equipment, and so on as well as an external 'feather' sign to show better where it's located.

Our 'Community Team' promotes the businesses involved and raised good sums, and other good causes have felt our Community effect including Andy's Man Club, the Legend on the Bench mental health support bench movement, and Christmas appeals. On the income side, RICT was selected as a Community Champion by Lincolnshire Co-operative, which aided our support of community activities accordingly.

In terms of liaison with outside organisations, we now have a good working relationship with the Football Supporters Association. Julian sits on the Fan Advisory Board for us, and, as the Football Governance Bill emerged, we hosted Martyn Henderson, the then shadow Independent Regulator for Football Interim Chief Operating Officer, at one of our monthly meetings where he described progress and IRF aims and took part in our Q and A. It may be that our Trust plays a part consultatively in how the Regulator operates and promotes the involvement of supporters in their clubs in the future.

Other Trust activities in 2025 included a couple of our board and one of our members being part of the LCFC Mental Health First Responder team, the suggestion to LCFC to hold a 'thank you' event for the many volunteers who help the club (which we helped with when it was taken up), and the arrangements to set up a new Events, Sponsorship, and Fundraising strategy which will launch in season 26-27.

Finally, I confirm as before that just like the board and staff at Lincoln City, our board members are temporary guardians of the Red Imps Community Trust, and we urge new people to come forward. I hope this report shows how rewarding involvement in the Trust, and in many ways in Lincoln City as a result, can be.

This report was approved by the Society Board on 13th May 2026.

Signed on behalf of the Board:

Rob Bradley

Name: Rob Bradley

Position: Chair of the Society Board

Date: 13th May 2026

REGISTERED SOCIETY NUMBER: IP29230R (England and Wales)
APPENDIX B

LINCOLN CITY SUPPORTERS SOCIETY LIMITED

Report and Unaudited Financial Statements
for the year ended 31st December 2025

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

SAUL

FAIRHOLM

CHARTERED ACCOUNTANTS

LINCOLN CITY SUPPORTERS SOCIETY LIMITED**Contents of the Financial Statements
for the year ended 31st December 2025**

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FAIRHOLM

CHARTERED ACCOUNTANTS

LINCOLN CITY SUPPORTERS SOCIETY LIMITED**Financial Statements for the year ended 31st December 2025****Management Committee Report**

Lincoln City Supporters Society Limited is registered under the Co-operative and Community Benefit Societies Act 2014 (No. IP29230R) whose registered address is:- C/O Rob Bradley Building Design, Greetwell Place, 2 Lime Kiln Way, Lincoln, LN2 4US.

THE OBJECTS OF THE SOCIETY ARE:-

To raise awareness and funds for Lincoln City Football Club.

THE MANAGEMENT COMMITTEE AT THE YEAR END IS AS FOLLOWS:-

-	S Tointon	
-	A Slater	
-	R Bradley	
-	K Hackney	
-	C Baldam	
-	K Bean	
-	J Buttery	
-	E Crellin	
-	P Scrafton	
-	S Freestone	Secretary
-	A Porter	Minutes Secretary
-	I Hodgson	Membership Secretary
-	A Beeston	Social Media Co-Secretary
-	T Beeston	Social Media Co-Secretary

Co-opted members: -

-	G Gordon
-	J Battersby
-	Lincoln City Foundation
-	C Hunsley
-	T Baker

MEMBERSHIP

Membership of the Society entitles the Member to use of the services provided and to attend General Meetings of the Society. Each bronze or silver Member pays an annual sum. Gold members renew their membership every five years, with only an annual sum being recognised as income every year. Any amounts received for a later period are treated as deferred income. Gold member have certain benefits that bronze or silver members are not entitled to.

The organisation is an exempt body for taxation purposes.

LINCOLN CITY SUPPORTERS SOCIETY LIMITED**Financial Statements for the year ended 31st December 2025****Management Committee Report (Cont'd)****PERFORMANCE**

The society's total income for the year ended 31st December 2025 was £39,736.11 (2024 : £39,208.31). After total expenditure of £37,570.50 (2024 : £38,300.51) a surplus of £2,165.61 (2024 : £907.80) was achieved in the year.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The management committee are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The management committee are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Society and of the excess of income over expenditure of the Society for that period. In preparing those financial statements, the management committee is required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Society will continue in business.

The management committee is responsible for maintaining satisfactory systems of internal control and keeping adequate accounting records that show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Society and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED ON BEHALF OF THE MANAGEMENT COMMITTEE

.....
S Freestone - Secretary

Authorised for issue on 4th June 2026

ACCOUNTANT'S REPORT TO THE COMMITTEE OF MANAGEMENT
ON THE UNAUDITED ACCOUNTS OF
LINCOLN CITY SUPPORTERS SOCIETY LIMITED
FOR THE YEAR ENDED 31ST DECEMBER 2025

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, I have prepared for your approval the accounts of Lincoln City Supporters Society Limited for the year ended 31st December 2025 as set on pages 4 to 7 from the society's accounting records and from information and explanations you have given me.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/regulation.

This report is made to the Committee of Management, as a body, in accordance with the terms of our engagement letter. My work has been undertaken solely to prepare for your approval the accounts of Lincoln City Supporters Society Limited and state those matters that I have agreed to state to them in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society and the Society's Committee of Management, as a body, for my work or for this report.

It is your duty to ensure that Lincoln City Supporters Society Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profits/loss of Lincoln City Supporters Society Limited. You consider that Lincoln City Supporters Society Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Lincoln City Supporters Society Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.



Roger White ACA
 Saul Fairholm Limited
 Chartered Accountants
 12 Tentercroft Street
 Lincoln
 LN5 7DB

4th June 2026

LINCOLN CITY SUPPORTERS SOCIETY LIMITED**Profit and Loss Account for the year ended 31st December 2025**

	<u>2025</u>	<u>2024</u>
	£	£
TURNOVER		
Gold Membership	7,829.90	7,855.90
Bronze Membership	22,954.21	22,823.91
Lincolnshire Co-Op Donation	785.00	-
ProAmpac Programme Project	500.00	
Sponsorship	700.00	1,075.00
Fanzone Competitions and Programmes	284.92	349.00
Bingo	326.00	168.00
Race Night	-	695.21
Book Sales Net Income	169.55	103.50
Memorabilia and Shirt Sales	1,206.00	579.76
Biff Fantasy League Competition	800.00	1,300.00
Stacey West Bond Interest	4,180.53	4,258.03
	<hr/>	<hr/>
	39,736.11	39,208.31
	<hr/>	<hr/>
ADMINISTRATION EXPENSES		
Information Commission	47.00	35.00
Computer and Online Expenses	584.08	508.98
Sponsorships – Academy Player	-	360.00
Accountancy	600.00	600.00
Donations to LCFC	27,124.00	27,075.00
Donations to Lincoln City Foundation	948.00	1,420.00
Charitable Donations	-	900.00
Trophy Costs	163.50	163.50
Imps Plaque	225.60	-
Postage & Stationery	498.00	-
Gift Vouchers	100.00	-
Fanzone Costs	125.00	-
Cathedral Exhibition	700.79	-
Stacey West Bond Interest	4,180.53	4,258.03
	<hr/>	<hr/>
	35,296.50	35,320.51
	<hr/>	<hr/>
OPERATING PROFIT	4,439.61	3,887.80
	<hr/>	<hr/>
Fair Value Adjustment to Shares in Lincoln City Football Club Company Limited	(3,240.00)	(2,980.00)
	<hr/>	<hr/>
OTHER INCOME		
Gift of Shares in Lincoln City Football Club Company Limited	966.00	-
	<hr/>	<hr/>
PROFIT BEFORE TAXATION	2,165.61	907.80
	<hr/>	<hr/>

There are no acquisitions or discontinued operations during the year.

There are no recognised gains or losses other than the excess expenditure for the year.

The Society is exempt from taxation.

LINCOLN CITY SUPPORTERS SOCIETY LIMITED**Balance Sheet as at 31st December 2025**

	<u>Notes</u>	<u>2025</u> £	<u>2024</u> £
FIXED ASSETS			
Investments	2	137,675.80	135,899.80
NON-CURRENT ASSETS			
Lincoln City Football Club Loan – Minimum 5 Year Term		383,101.00	383,101.00
CURRENT ASSETS			
Trade Debtors		436.00	50.00
Cash at Bank and in Hand		15,793.85	13,638.64
		16,229.85	13,688.64
CREDITORS: Amounts falling due within one year			
Trade Creditors		500.00	690.50
Gold Members Shares		1,200.00	1,333.00
Accruals		600.00	600.00
		2,300.00	2,623.50
NET CURRENT ASSETS			
		13,929.85	11,065.14
TOTAL ASSETS LESS CURRENT LIABILITIES			
		534,706.65	530,065.94
CREDITORS: Amounts falling due more than one year			
Stacey West Bond		383,101.00	383,101.00
Deferred income	3	6,820.88	4,345.78
		389,921.88	387,446.78
NET ASSETS			
		144,784.77	142,619.16
PROFIT AND LOSS ACCOUNT			
Balance as at 1 st January 2025		142,619.16	141,711.36
Profit for the Financial Year		2,165.61	907.80
Balance at 31 st December 2025		144,784.77	142,619.16

The financial statements were approved by the Management Committee on 4th June 2026 and were signed on its behalf by:-

.....
R Bradley – Chairman

.....
S L Tointon - Treasurer

.....
S Freestone - Secretary

LINCOLN CITY SUPPORTERS SOCIETY LIMITED**Notes to the Financial Statements for the year ended 31st December 2025****1. ACCOUNTING POLICIES**

- (a) The accounts have been prepared under the historical cost convention and in accordance with FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland effective January 2022 and the Co-Operative and Community Benefit Societies Act 2014.
The accounts are prepared in sterling which is the functional currency of the Society.
- (b) Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the organisation and the amount of revenue and associated costs can be measured reliably.
- (c) Current assets are valued at the lower of cost or net realisable value.
- (d) Fixed asset investments are measured initially at cost and subsequently measured at fair value unless fair value cannot be measured reliably in which case it is measured at cost less impairment.
- (e) The Society is limited by guarantee and incorporated in England and Wales under Registered Society Number: IP29230R. The registered office is The Club Office, Sincil Bank Stadium, Lincoln.
- (f) The Management Committee have assessed the Society's ability to continue to trade over the next twelve months and consider the going concern basis to be appropriate.

2. FIXED ASSET INVESTMENTS

	At 31 st December <u>2025</u> £	At 31 st December <u>2024</u> £
Nominal Value of Shares Held	288,379.00	279,499.00
Nominal Value of Gift Shares	(178,578.00)	(173,748.00)
Fair Value Adjustment to Gift Shares	48,574.80	47,608.80
Fair Value Adjustment	(20,700.00)	(17,460.00)
	<hr/>	<hr/>
Unlisted Investments	137,675.80	135,899.80
	<hr/>	<hr/>

The Society owns 1,000,000 £0.10 shares in Lincoln City Holdings Limited and 376,758 £0.50 shares in Lincoln City Football Club Company Limited.

During the year, the Society purchased £4,050 of shares and received £4,830 of shares by gift in Lincoln City Football Club. The fair market value of the shares is £0.10 per share.

LINCOLN CITY SUPPORTERS SOCIETY LIMITED**Notes to the Financial Statements for the year ended 31st December 2025****3. DEFERRED INCOME**

	<u>2025</u> £	<u>2024</u> £
Gold Membership Subscribers	6,820.88	4,345.78
Movements in deferred income in the year comprise:		£
At 31 st December 2024		4,345.78
Income Accrued		(5,354.80)
Funds Received		7,829.90
At 31 st December 2025		<u>6,820.88</u>

Gold membership is payable every five years, it can be either paid in full or by way of instalments over a five year period. The brought forward deferred income was matched to members this year.

4. EMPLOYMENT INFORMATION

There was no remuneration paid to members of the management committee during the year.